

# HREC ARRANGES SALE OF THE HAMPTON INN ROCHESTER IRONDEQUOIT

## Rochester, NY

(Denver, Colorado; Washington, District of Columbia; Danbury, Connecticut) – HREC Investment Advisors is pleased to announce the sale of the 77-guestroom Hampton Inn Rochester Irondequoit located in Rochester, New York. A regional owner/operator has acquired the property.

HREC Investment Advisors exclusively represented the seller during the transaction. The marketing, negotiations and final sale were led by Ketan Patel, Managing Director in the Washington D.C. office, and Mark von Dwingelo, Senior Vice President in the Danbury office. The seller is an entrepreneurial real estate company that builds and owns various properties across the real estate spectrum.



The Hampton is conveniently located directly off the Keeler Street Expressway in Northern Rochester, just a 5-minute drive from the Eastman Kodak Business Park and a 10-minute drive to Rochester's Central Business District. Rochester is located on the southern shore of Lake Ontario and is New York State's third most populated city behind New York City and Buffalo with a population of approximately 210,000 residents. There are 1.1 million people living in the greater Rochester MSA. The city has an established history in manufacturing, as companies like Kodak, Xerox, and Bausch & Lomb were all founded in Rochester. The presence of several higher education institutions has resulted in Rochester being dubbed as a college town with schools like the University of Rochester, Rochester Institute of Technology, and SUNY Brockport.

### ABOUT HREC:

HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With 17 offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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